OBJECTIVES OBJECTIVES RESULTS

"Saving an average of \$2.75/SF for all renewals completed since inception (2018)"

### UNITED STATES

# Big-Box Wholesale Retailer

## Services

Asset Management Lease Administration

# Objectives

Customize a portfolio management program that leverages technology in managing workflow, establishes compliance and drives savings through full Lease Administration and Asset Management services.

## Results

- Services provided from 2017 present day
- Achieved savings of over \$22M in lease renewals through six months in 2019
- ~300 locations across northeast U.S. and Midwest
- Built "virtual renewal pack" to drive directional and approval workflows in Asset Management
- Average size 113,000 SF

### Lease Administration

- +\$1M in savings from avoided or recovered improper NNN charges
- ROI of 318% in savings versus fees charged since 2017
- Audit savings found during annual invoice review and ongoing account management
- Savings examples include: administration fees, management fees, cap rates, utility services, escrow corrections, parking fees, security charges, etc.

NEWMARK RETAIL