# OBJECTIVES RESULTS SERVICES

# "\$1M+ saved through desktop audits"

### **NORTH AMERICA AND EUROPE**

## Financial Services Retailer

### **Services**

Site Selection Management
Asset Management
Lease Administration

### **Objectives**

Create multi-branded New Store Development program for a company accustomed to growing by acquisition, and establish rigor and compliance within lease administration across global portfolio.

- Organically add 50+ stores/year throughout U.S. and Canada for multiple brands
- Drive savings through aggressive Asset Management (lease renewals, terminations and dispositions)
- Streamline Lease Administration for 1,600 global store portfolio (five brands across 10 countries) with full rent and bill pay, legal compliance and rigorous NNN expense audits

### **Results**

### **Lease Administration**

- \$1M+ saved in audit savings since inception
- Audit savings found during annual invoice review and ongoing account management

### **Asset Management**

- 250 renewals/year and 25 closures/year
- Nearly 100% success rate in improving lease terms (e.g., R&M, additional options, self-help, etc.) at lease renewal
- Saved 103% of the cost of services
- Average size 1,535 SF (142 SM)